



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	24-09-2024	23-09-2024	Chng	%Chng
Spot	25956.00	25939.05	16.95	0.07%
Fut	25954.10	25917.85	36.25	0.14%
Open Int	10894675	13821625	-2926950	-21.18%
Implication	SHORT COVERING			
BankNifty	24-09-2024	23-09-2024	Chng	%Chng
Spot	53968.60	54105.80	-137.2	-0.25%
Fut	54017.10	54072.30	-55.2	-0.10%
Open Int	1493730	1685370	-191640	-11.37%
Implication	LONG UNWINDING			

## Nifty Technical View : 25-09-2024

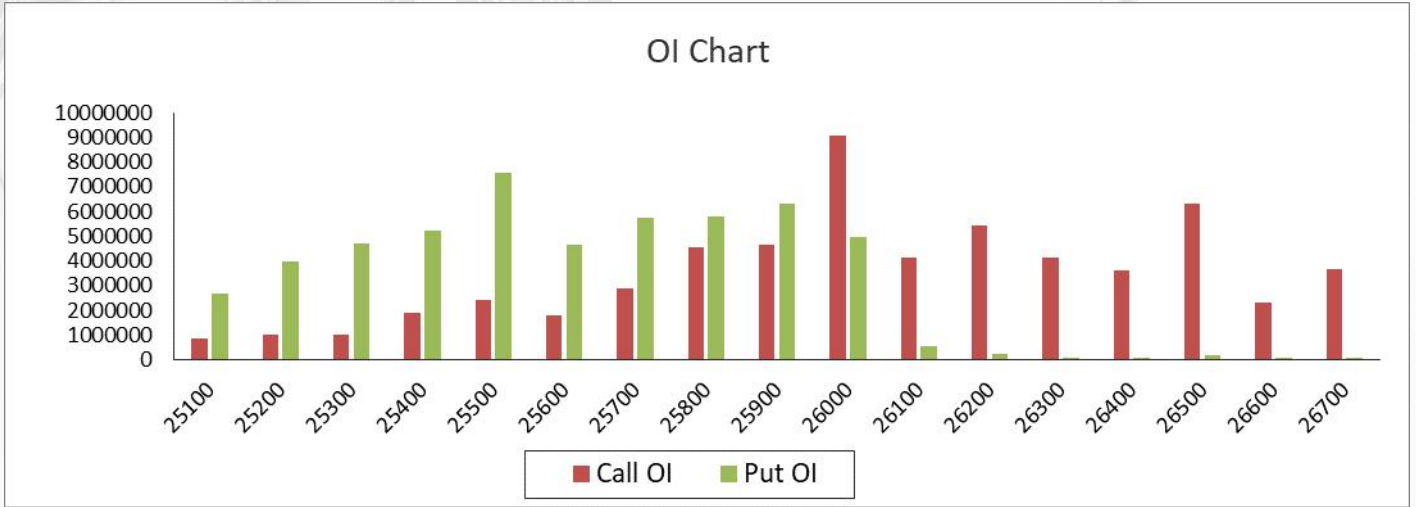
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25956.0	25827	25891	25951	26016	26076

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 25956 with a gain of 17 points. On the daily chart the index has formed a bearish candle with upper shadow indicating resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 25880 level it would witness selling which would lead the index towards 25800-25680 levels. However if index crosses above 26000 level it would witness pullback rally which would take the index towards 26050-26150.

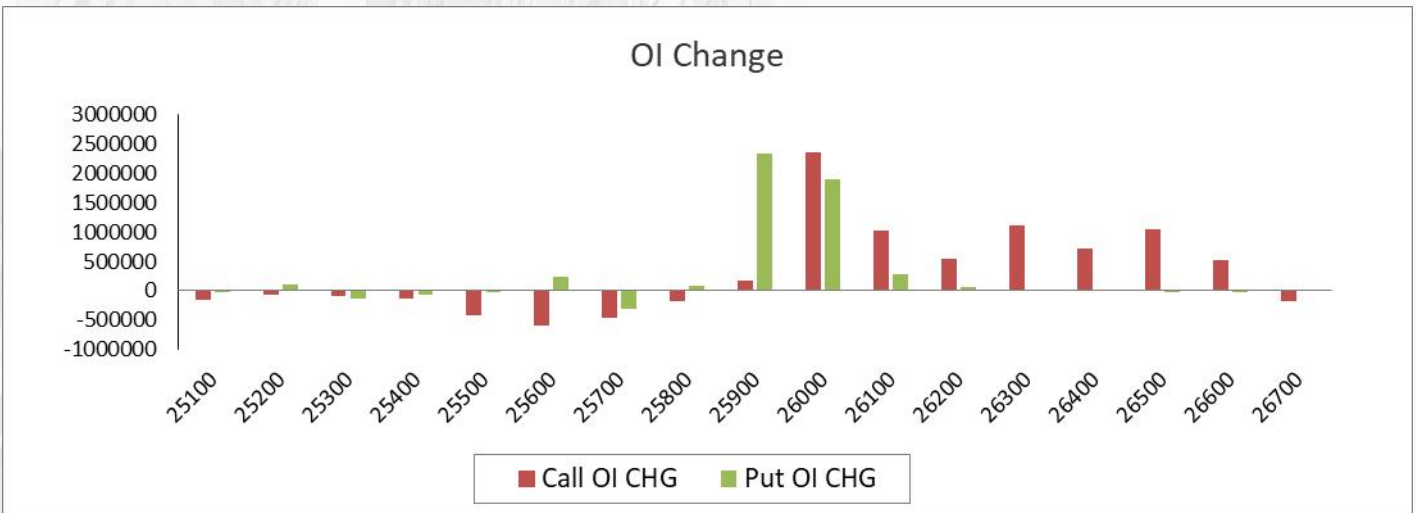


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 26-09-2024



## Nifty Open Interest Change : Weekly Expiry 26-09-2024



- India Volatility Index (VIX) changed by -3.08% and settled at 13.36.
- The Nifty Put Call Ratio (PCR) finally stood at 1.28 vs. 1.50 (23/09/2024) for 26 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 90.83 lacs followed by 26500 with 63.42 Lacs and that for Put was at 25500 with 75.45 lacs followed by 25900 with 63.39 lacs.
- The highest OI Change for Call was at 26000 with 23.68 lacs Increased and that for Put was at 25900 with 23.29 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25900 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATACOMM 26 Sep 2024	2023.9	0.83	5845000	24.22	2009	2040
HDFCAMC 26 Sep 2024	4480.9	1.28	2169000	13.07	4407	4546
OBEROIRLTY 26 Sep 2024	1897.3	0.03	5691700	12.96	1874	1921
NTPC 26 Sep 2024	428.2	0.08	79300500	8.25	427	430
ALKEM 26 Sep 2024	6035	0.97	1537700	8.2	5977	6092

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAIFINANCE 26 Sep 2024	7536.8	-0.82	7855250	25.84	7477	7598
ACC 26 Sep 2024	2458.4	-1.04	4537200	19.9	2443	2481
MANAPPURAM 26 Sep 2024	202.4	-2.96	49620000	16.13	200	208
APOLLOHOSP 26 Sep 2024	7126.45	-0.49	1245875	14.08	7055	7199
AXISBANK 26 Sep 2024	1241	-0.58	37285625	12.73	1235	1248

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 26 Sep 2024	830.9	1.07	2233500	-35.23	822	838
TATACHEM 26 Sep 2024	1051.8	1.77	4879600	-27.61	1036	1064
IGL 26 Sep 2024	549.1	0.48	6092625	-24.55	546	552
MGL 26 Sep 2024	1931.8	0.65	1070000	-24.07	1909	1953
JSWSTEEL 26 Sep 2024	989.1	0.64	9402075	-22.23	980	1003

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANFINHOME 26 Sep 2024	864.5	-2.01	2792400	-28.36	854	882
COROMANDEL 26 Sep 2024	1663.9	-0.66	1533700	-25.75	1653	1681
JKCEMENT 26 Sep 2024	4764	-0.68	451625	-24.38	4729	4816
PEL 26 Sep 2024	1063.15	-0.99	3751500	-23.35	1052	1081
BATAINDIA 26 Sep 2024	1427.5	-0.35	1862625	-21.18	1423	1434

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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